

*The Cooperative's economic development objectives are to increase beneficial electric sales, to create job opportunities, and to enhance the quality of life in its service area.*

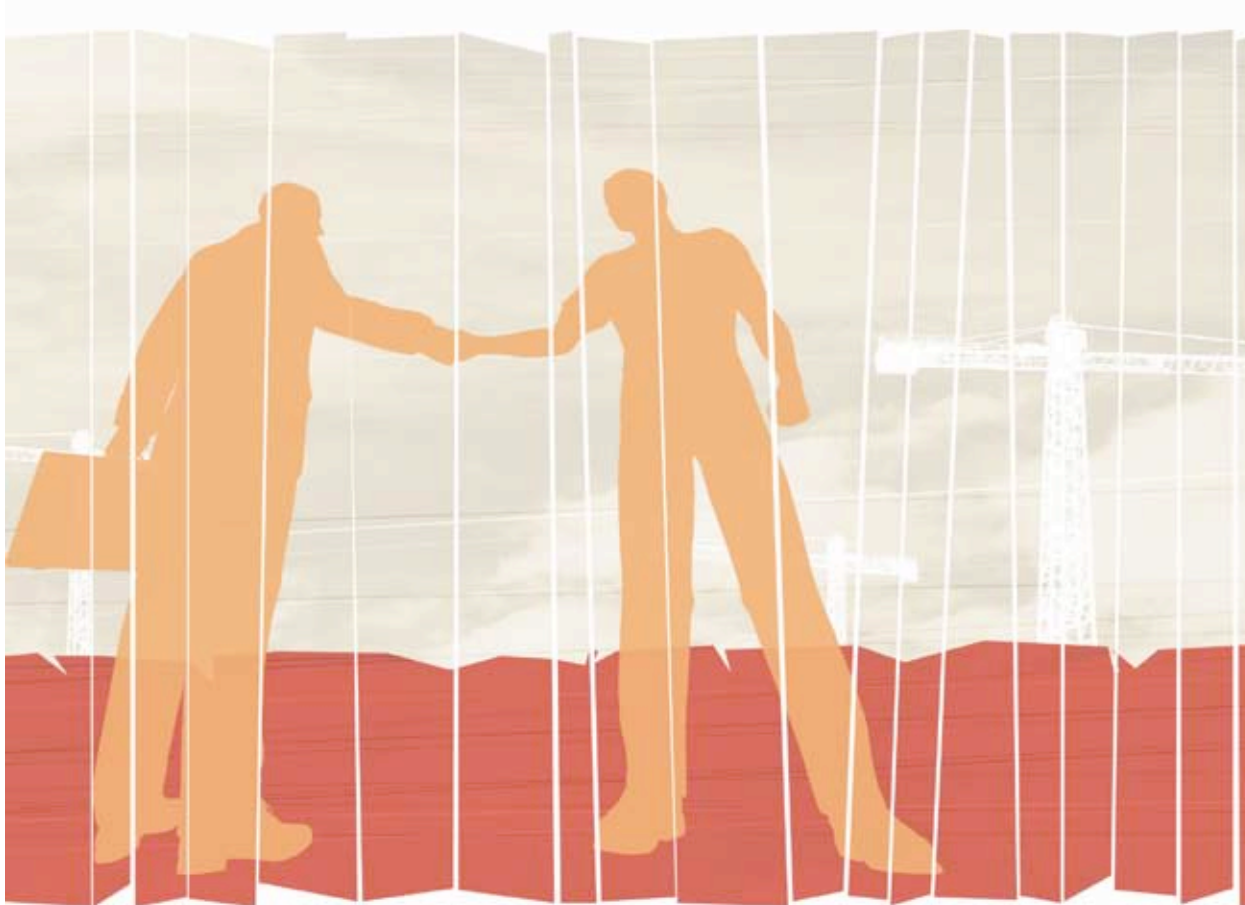
*Economic development financing may be provided to eligible borrowers for eligible purposes as approved by the Cooperative's board of directors.*

**For application requirements or to receive more information concerning the Cooperative's economic development financing programs contact:**




Your Touchstone Energy® Cooperative 

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# Economic Development Financing



Your Touchstone Energy® Cooperative 



## Eligible Applicants

Eligibility may depend upon the program but generally applicants should be an existing member of the Cooperative in good-standing or a proposed new member of the Cooperative.

The applicant's project must be located within the outer boundaries of the Cooperative's service area.

The project should have the support of the community. Generally, the Cooperative's financial participation requires owner equity and will not exceed that of other funding sources.



## Eligible Projects

- Commercial and industrial business development including building construction and expansion, machinery and equipment purchases, and real property improvements
- Community facilities development including health care and educational facilities
- Business and community infrastructure in support of commercial and industrial business development including sewer, water, and streets

## Financing Terms

The maximum loan amount and loan interest rate may vary by program and shall be determined on a case-by-case basis by the Cooperative's board of directors.

The maximum term is ten years.

Adequate security shall be required as determined by the Cooperative's board of directors.

## Application Process

Information concerning application requirements and the application process can be obtained from the Cooperative.

The Cooperative requires sufficient supporting documentation to determine the overall feasibility of the project.

At a minimum, the Cooperative will require a complete business plan as is typically required by a commercial lending institution. Three years of historical financial statements (balance sheet, income statement, cash flow statement) and three years of projected financial statements are an important part of the business plan.

Project owners must demonstrate tangible benefits - consistent with the Cooperative's economic development objectives - to the community / region that will be derived as a result of the project.

The Cooperative is an equal opportunity lender and requires all loan recipients to adhere to all equal opportunity laws.

