

Northeast Iowa Regional Housing Trust Fund

Serving Allamakee, Clayton, Howard and Winneshiek Counties

NEIRHTF Meeting Minutes November 16, 2017

MEMBERS PRESENT: Gary Bowden, Dean Thompson, Val Reinke, Gus Johnson, Cynthia Simpson (via phone), Dan Ollendick, Adam Wiegand, Spiff Slifka, Jeremy Jostand, Kristie Wiltgen and Pat Murray

MEMBERS ABSENT: Stephanie Fromm, Stacie Cooper, Larry Schellhammer, Darla Kelchen, Barb Prochaska and Mike Schuster

STAFF PRESENT: Sarah Snitker and Mary Huinker

GUESTS PRESENT: Kristen Eggen (Winneshiek Energy District) and Matthew Gausmann (Green Iowa Americorps)

CALL TO ORDER: The Northeast Iowa Regional Housing Trust Fund meeting was called to order at 1:36 pm by Chair Spiff Slifka at the UERPC office in Postville. Introduction of those present were done at this time.

APPROVAL OF AGENDA: A motion was made by Dean Thompson/Dan Ollendick to approve the agenda. Motion carried unanimously.

PRESENTATION OF ENERGY DISTRICT REPORTS: Kristen Eggen (Winneshiek Energy District) and Matthew Gausmann (Green Iowa Americorps) together gave a presentation on how the Energy District works with Green Iowa Americorps to provide energy audits to low-moderate income homes. Their partnership with NEIRHTF has offered audits to 35 homes so far in Clayton, Howard and Winneshiek Counties.

APPROVAL OF MINUTES: A motion was made by Dean Thompson/Gus Johnson to approve the minutes from the August 22, 2017 regular and annual meetings. Motion carried unanimously.

PROJECT STATUS UPDATES: Sarah went over the current progress reports for both 2016 and 2017 projects. Currently there are 31 applicants on the waitlist. Also discussed were the 2016-17 and 2017-18 spreadsheets of funding used and communities with funding still available. The Board requested a list of cities where funding is still available for them to help market those areas. Sarah wanted the Board to consider approval of a payment reduction for Applicant #280. A motion was made by Dan Ollendick/Pat Murray to setup an updated amortization schedule for another 60 months at 0%. Motion carried unanimously. Sarah also discussed an Ossian applicant that had issues with her roofing project and how the contractor handled it during a rainy period. The applicant drafted a release of payment that the Board agreed to if the Contractor signs it. If not, his payment would be tabled to discuss at the February meeting.

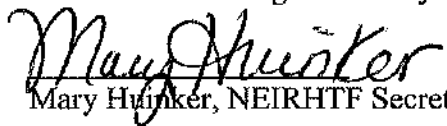
FINANCIAL REPORT UPDATE: Sarah went over the financial reports, including the profit and loss statements, current accounts and update on loan payments. Mary Huinker reported that 7 delinquency letters were mailed out in November regarding late loan payments. A motion was made by Dean Thompson/Dan Ollendick to approve the financials. Motion carried unanimously.

SCHEDULE NEXT MEETING: The next regular meeting is scheduled for February 21, 2018 at 1:30 p.m. and will be held at the Postville UERPC office.

FLOOR ITEMS: The Board requested that we discuss more on the Energy Audits at the February meeting to get input from the new FCLHTF members joining the NEIRHTF Board. Dean will ask the Energy District to describe what type of training their teams receive and bring that info to the February meeting as well.

ADJOURNMENT: The meeting adjourned at 3:04 p.m.

The above constitutes my interpretation of the matters discussed and the decisions reached. Please contact the undersigned for any errors or omissions.


Mary Huinker, NEIRHTF Secretary