

UERPC Revolving Loan Fund Program

Purpose: To provide financing to new and expanding businesses for which credit is not otherwise available which permit completion and/or the successful operation of proposed business activities.

Eligible Projects: Any project which will create permanent employment, diversification of the local economy or increase the local tax base in Allamakee, Clayton, Fayette, Howard, and Winneshiek Counties. Examples include: land acquisition, site preparation, building acquisition, building construction, building remodeling, machinery and equipment, furniture and fixtures, and working capital for business start-up and expansion activities.



Eligible Applicants: Individuals, partnerships, businesses, corporations, and non-profit organizations in Allamakee, Clayton, Fayette, Howard, and Winneshiek Counties. **Municipalities and county governments are not eligible applicants.**

Criteria: Must involve a minimum of 10% to 25% personal or business equity
Minimum loan is \$5,000, maximum loan is \$150,000
Interest rate is 4% - 7%

Requirements: \$100 non-refundable application fee

Contact Information:



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Nondiscrimination Statement:

"This institution is an equal opportunity provider and employer."

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint_filing_cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form.

Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at program.intake@usda.gov."

UERPC has two loan funding programs funded by the Economic Development Administration and the United States Department of Agriculture.

