

Testimonials

“ I really appreciate the help I have received through this program. It is a great relief to have my roof done and not have to worry about it leaking or where to get the money to fix it. Thank you so much for your help! ”

“ It is nice to have this available to us because it is hard to fix our home up, when we both are in college. ”

“ I appreciate the financial help for my roof. Hopefully, this will allow me to stay in my home, and preserve the condition of my home longer. Thank You! ”

“ From the beginning of the application process through to signing our closing papers, we have been only extremely satisfied with the Northeast Iowa Regional Housing Trust Fund program. Every step of the way was guided and clarified by the staff administrator , in a knowledgeable, friendly, and timely fashion. Any necessary home visits were made around our convenience and taking our family’s schedule into account. Under the terms of the loans available, and specifically the loan we were eligible for, we were finally able to do necessary work on our home. This has strengthened its structural integrity and increased value, both monetarily and aesthetically. ”



Northeast Iowa Regional Housing Trust Fund

Owner-Occupied & First Time Homebuyer



Promoting decent, safe and affordable housing throughout

Allamakee, Clayton, Fayette, Howard, and Winneshiek Counties



www.uerpc.org

Allamakee, Clayton, Fayette, Howard, & Winneshiek Counties



In accordance with Federal law, this institution is prohibited from discriminating on the basis of race, color, national origin, sex, religion, age, disability, or material or family status. This is an Equal Opportunity Program.



Revised: October 2nd, 2023



To determine your type of loan (forgivable, 0%, 1% or 2%)

- **Forgivable Loan:** If your annual income for your household size falls below 35% median income.
- **0% loan with a 0% match:** If your annual income for your household size falls between 36%.
- **1% loan with a 10% match:** If your annual income for your household size falls between 51%.
- **2% loan with a 15% match:** If your annual income for your household size falls between 66%.

Allamakee, Clayton, Fayette, & Howard Counties

| Household Size | 80% Median Income | 65% Median Income | 50% Median Income | 35% Median Income |
|----------------|-------------------|-------------------|-------------------|-------------------|
| 1 | \$76,160 | \$61,880 | \$47,600 | \$33,320 |
| 2 | \$76,160 | \$61,880 | \$47,600 | \$33,320 |
| 3 | \$87,584 | \$71,162 | \$54,740 | \$38,318 |
| 4 | \$87,584 | \$71,162 | \$54,740 | \$38,318 |
| 5 | \$87,584 | \$71,162 | \$54,740 | \$38,318 |
| 6 | \$87,584 | \$71,162 | \$54,740 | \$38,318 |
| 7 | \$87,584 | \$71,162 | \$54,740 | \$38,318 |
| 8 | \$88,200 | \$71,663 | \$55,125 | \$38,588 |

Winneshiek County

| Household Size | 80% Median Income | 65% Median Income | 50% Median Income | 35% Median Income |
|----------------|-------------------|-------------------|-------------------|-------------------|
| 1 | \$76,160 | \$61,880 | \$47,600 | \$33,320 |
| 2 | \$76,160 | \$61,880 | \$47,600 | \$33,320 |
| 3 | \$87,584 | \$71,162 | \$54,740 | \$38,318 |
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| 6 | \$87,584 | \$71,162 | \$54,740 | \$38,318 |
| 7 | \$90,400 | \$73,450 | \$56,500 | \$39,550 |
| 8 | \$96,250 | \$78,203 | \$60,157 | \$42,110 |

Who Can Be Helped

- Applicant must be below 80% of the Owner Occupied median family income.
- Funding limits are set at \$12,500 per project including 1st time homebuyers.
- NEIRHTF reserves the right to recall any loan if the requirements are not met.

What Will Be Funded

- 1st time homebuyers to purchase housing through down payment assistance.
- Projects that improve the condition of existing housing. Some projects may include; Windows, Siding, Furnace, Plumbing, Roof, etc.

How to Apply

Applications will be accepted by the Northeast Iowa Regional Housing Trust Fund on a continuous basis. Completed applications will be reviewed for eligibility within 30 days of receipt.

Applicants will be formally notified of approval, contingency approval, or denial within 10 days of the final decision.

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Program Criteria

- Applicant must occupy the property, have title at the time of the application, and make sure taxes and insurance are current. Applicants living in mobile homes, have to own the land the home is on and be permanently affixed to the foundation.
- Obtain two quotes from contractors providing the improvement to the property who is State Certified and a Lead Safe Renovator if home was built prior to 1978. Plumbers and Electricians must be licensed with the state.
- Visual certification, upon completion of the proposed project, will be required.
- Down payment has a maximum assistance of 10% of the purchase price not exceeding \$12,500.
- Loan will be paid in the event that occupancy or ownership conditions change during the loan term.
- If applicants qualify for a forgivable loan, you may only receive funds once every two years based on project completion date.

