

Are you a non-profit that wants to **improve the condition of your existing rental units** that contribute to providing affordable housing in our five county region?

Apply for this program!



Where can I apply?

- Come to our Decorah office and ask for an application
- Go to www.uerpc.org and print off an application

To submit your application:

Mail, Email, or Drop it off at our Decorah office.



www.uerpc.org

Allamakee, Clayton, Fayette, Howard,
& Winneshiek Counties



In accordance with Federal law, this institution is prohibited from discriminating on the basis of race, color, national origin, sex, religion, age, disability, or marital or family status.

This is an Equal Opportunity Program.

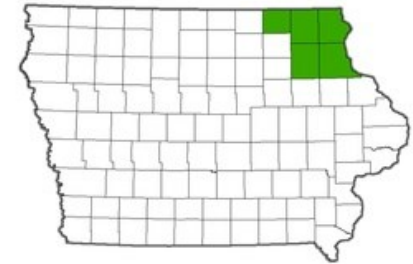


Revised: October 2023



Northeast Iowa Regional Housing Trust Fund

Non-Profit



*Promoting decent, safe
and affordable housing
throughout Allamakee,
Clayton, Fayette, Howard,
and Winneshiek Counties*

What can I include in my project?

Possible projects may include, but are not limited to:

- Roof Repair
- Windows
- Siding
- Electrical
- Furnace
- Water Heater
- Handicap Accessibility

*We can only fund projects that will retain and improve the structural integrity of the property.

- Assistance is in the form of partial or full funding, depending on the project and borrower circumstances. Financing is either a forgivable or non-forgivable loan.

We are able to fund up to \$12,500 per project. There may be a match requirement toward project costs, depending on funding availability.

Matching funds will be collected and held in escrow by the Trust Fund before project begins.

Mission

To ensure that residents in the Northeast Iowa Counties of Allamakee, Clayton, Fayette, Howard and Winneshiek have access to well-maintained, safe and affordable housing in both the rural and urban areas of each county.



- ➔ We are able to fund up to \$12,500 per project with a 3% interest rate loan for a 5 year loan term.
- ➔ Applicant must provide a \$1.00 of private funds for each \$1.00 of program loan.
- ➔ During the duration of the loan, if the ownership conditions change, the loan will have to be paid in full.

Contact Us

UERPC
325 Washington Street
Decorah, IA 52101

P: (563) 382-6171
F: (563) 382-6311

Email me at:

ctroendle@uerpc.org

Requirements

- All units must be rented to households with income less than or equal to 80% of the statewide median family income.
- All units must rent at or below the county fair market rents through the life of the loan.
- Obtain two or more quotes from contractors that are registered with the state, and if built pre 1978, be a Lead Safe Renovator.
- A mortgage will be required to be signed.
- Units will need to meet Section 8 Housing Quality Standards upon project completion.

| Rent Guidelines | | | | | |
|-----------------|-------|-------|-------|--------|--------|
| # of Bedrooms | 0 | 1 | 2 | 3 | 4 |
| Allamakee | \$693 | \$721 | \$948 | \$1213 | \$1343 |
| Clayton | \$642 | \$721 | \$948 | \$1173 | \$1262 |
| Fayette | \$642 | \$721 | \$948 | \$1202 | \$1609 |
| Howard | \$693 | \$844 | \$948 | \$1335 | \$1405 |
| Winneshiek | \$693 | \$721 | \$948 | \$1258 | \$1262 |

Allamakee, Clayton, Fayette, & Howard Counties

Winneshiek County

| Income Guidelines | |
|-------------------|----------|
| 1 | \$76,160 |
| 2 | \$76,160 |
| 3 | \$87,584 |
| 4 | \$87,584 |
| 5 | \$87,584 |
| 6 | \$87,584 |
| 7 | \$87,584 |
| 8 | \$88,200 |

| Income Guidelines | |
|-------------------|----------|
| 1 | \$76,160 |
| 2 | \$76,160 |
| 3 | \$87,584 |
| 4 | \$87,584 |
| 5 | \$87,584 |
| 6 | \$87,584 |
| 7 | \$90,400 |
| 8 | \$90,400 |