



## Owner-Occupied & Down Payment Assistance

### Income Qualifications

- » Applicant must be below 80% of the Owner Occupied median family income.
- » Funding limits are set at \$12,500 per project including 1st time homebuyers.
- » NEIRHTF reserves the right to recall any loan if the requirements are not met.



### Program Criteria

- » Occupy the property, have the title, current on taxes and property insurance.
- » Obtain two estimates from contractors for each project who is State Certified and a Lead Safe Renovator.
- » Down Payment maximum assistance of 10% of the purchase price, not exceeding \$12,500.
- » Loan will be paid in the event occupancy or ownership conditions change during the loan term.

### How to Apply

Applications can be found at [uerpc.org](http://uerpc.org)  
Tab: Housing > NEIRHTF

Call or email and request an application be sent via mail or email

Applications will be reviewed for eligibility within 30 days of receipt

### What Will Be Funded

- » First Time Homebuyers to purchase housing through down payment assistance
- » Projects that improve the condition of the existing home; including but not limited to: windows, siding, furnace, plumbing, and roof

### Allamakee, Clayton, Fayette, & Howard Counties

Household Size	80% Median Income	65% Median Income	50% Median Income	35% Median Income
1	\$76,160	\$61,880	\$47,600	\$33,320
2	\$76,160	\$61,880	\$47,600	\$33,320
3	\$87,584	\$71,162	\$54,740	\$38,318
4	\$87,584	\$71,162	\$54,740	\$38,318
5	\$87,584	\$71,162	\$54,740	\$38,318
6	\$87,584	\$71,162	\$54,740	\$38,318
7	\$87,584	\$71,162	\$54,740	\$38,318
8	\$88,200	\$71,663	\$55,125	\$38,588

### Winneshiek County

Household Size	80% Median Income	65% Median Income	50% Median Income	35% Median Income
1	\$76,160	\$61,880	\$47,600	\$33,320
2	\$76,160	\$61,880	\$47,600	\$33,320
3	\$87,584	\$71,162	\$54,740	\$38,318
4	\$87,584	\$71,162	\$54,740	\$38,318
5	\$87,584	\$71,162	\$54,740	\$33,318
6	\$87,584	\$71,162	\$54,740	\$38,318
7	\$90,400	\$73,450	\$56,500	\$39,550
8	\$96,250	\$78,203	\$60,157	\$42,110

To determine your type of loan  
(forgivable, 0%, 1% or 2%)

- **Forgivable Loan:**  
If your annual income for your household size falls below 35% median income.
- **0% loan with a 0% match:**  
If your annual income for your household size falls between 36%.
- **1% loan with a 10% match:**  
If your annual income for your household size falls between 51%.
- **2% loan with a 15% match:**  
If your annual income for your household size falls between 66%.



Upper Explorerland Regional Planning Commission

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